

Gateway Korea Foundation

Annual Report 2022

Gateway Korea Foundation 9374 Olive Blvd., Suite 106 St. Louis, MO 63132

www.gateway-korea.org

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Mission Statement

Gateway Korea Foundation's mission is to inspire cross cultural appreciation and understanding among the American Midwestern Heartland community in connection with Korean arts and cultural experiences.

2022 Gateway Korea Foundation Board of Directors

Officers:

Seungkwon You, PhD, Chairperson

Director of Global Leadership and Asian Scholar Programs, University of Missouri seungkwon@gateway-korea.org

Kathy Hawkinson, BSBA, Vice-Chairperson

Retired, Financial Analysis Manager, R&D, Monsanto Co. kathy@gateway-korea.org

Jason Kim, BA, MBA, Treasurer Marketing Consultant info@gateway-korea.org

Elizabeth Lenivy, JD Secretary Attorney, Simon Law Firm, P.C elizabeth@gateway-korea.org

Members:

Mark Carlie, CPA, CGMA, CMA, CM&AA

Principal, Carlie Consulting, LLC mark@gateway-korea.org

Kathianne Crane

Retired, Judge, Missouri Court of Appeals

Emmy Crawford, MA

Sales Associate, Coldwell Banker emmy@gateway-korea.org

Kelly Famuliner, MSW, LCSW

Adjunct Instructor, Asian Affairs Center, University of Missouri kelly@gateway-korea.org

Renee Brummell Franklin, MS, MBA

Director of Audience Development, Saint Louis Art Museum renee@gateway-korea.org

Hyunsun (Sun) Kim, B.Ed

Visiting Professional, University of Missouri hyunsun@gateway-korea.org

Youngmi (Jenny) Moon, BS

Accounting and Finance Student, Moberly Area Community College jenny@gateway-korea.org

Janet Park, BS

Touring Performing Artist & Instructor janet@gateway-korea.org



Board of Directors:

Officers:

Seungkwon You, PhD Chairperson Kathy Hawkinson, BSBA Vice-Chairperson Elizabeth Lenivy, JD Secretary Jason Kim, BA, MBA Treasurer

Members:

Mark Carlie, CPA, CMGA, CMA Paul Choi, BA, MA, MTh Emmy Nguyen Crawford, MA Kelly Famuliner, MSW, LCSW Renée Franklin, MBA, MAT Bum Yong Kim, BA, MDiv Hyunsun Kim, B.Ed Youngmi Moon, BS Janet Park

Ambassadors Council:

Jay Kim, JD Seung H. Kim, PhD Han Ko, D. Sc Young Hie Kromm, AIA Kaysong Lee Sang Koo Shim, CPA, CVA Richard Stevenson, BA Soon K. (Steve) Yoon

Volunteers Council:

Dalnim Chan
Chris Ching
Youngjun Choi
Torin Hovander
Heejin Im
Lois Ingrum
Lauren Janoski
Hyae Yung Kim
Jung Sue Kim
Jinhee Lee
Mindy Park
Sol Shin
Julia Sim
David V. Stevenson, BFA

Mission Statement:

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Gateway Korea Foundation

January 1, 2023

Dear Gateway Korea Foundation Community Members:

Thank you for your continued support of Gateway Korea Foundation. Founded in 2013 by a small but passionate group of people, GKF's mission has been to inspire cross-cultural appreciation and understanding among the American midwestern and heartland communities, in connection with Korean arts and cultural experiences. Although located in America's heartland, GKF's message of harmony, diversity, inclusion, tolerance, and equity has spread across the country and indeed the world, as we make vital connections, serving as both a bridge and a gateway to achieving these important values.

2022 has been a great year for GKF. In May, we signed an agreement to collaborate with Kongju National University in Gongju, South Korea. This relationship will serve our communities well as we act as an international link between young academics in South Korea and the American midwest. In June, we hosted our annual DanO Spring Festival in collaboration with the Saint Louis Art Museum, which asked the question "How Korean is K-pop?" In September, we held our first inperson Chuseok Festival since 2019. In the largest festival to date, we invited our members and guests to celebrate and explore Korean culture through music, dance, arts and crafts, language, clothing, food, and more. In 2022 we also continued our Webinar Series where participants from around the world could join together in learning about Korean culture ranging from serious discussions about geopolitical issues, to celebrating the *halmonis* (grandmothers) who overcame disadvantages and adversity to publish their very own book.

This year we initiated a new film series. Every quarter, GKF hosted a film screening and discussion. Films ranged from important documentaries to blockbuster action films, highlighting the diversity of Korean cinema. The 2022 series concluded on November 18th when GKF, in collaboration with The Very Asian Foundation, screened the documentary *Free Chol Soo Lee*, which tells the tragic true story of a Korean American man who was wrongfully convicted of a Chinatown gang murder and how the Asian American community worked in solidarity to free him. The film premiered at the 2022 Sundance Film Festival, and GKF's screening marked its public premiere in the entire state of Missouri.

However, as proud as we are of our successes in 2022, we are even more excited for what 2023 will bring. It will be our Tenth Anniversary! Our board of directors along with our distinguished Ambassadors Council and gracious committee volunteers are all working hard to plan a very special year-long celebration to mark this wonderful achievement. Our Tenth Anniversary Gala dinner will be in November 2023, and we hope to see you there. Other important events will include:

- Lunar New Year Celebration in January
- Our ongoing Film Series and Webinars throughout the year
- "Asia Night" at the Ballpark
- DanO Spring Festival in June
- A week-long Speakers Series in July
- A community Bojagi Demonstration and Exhibit in August-September

- Chuseok Festival in September, and
- Hangul Day in October



Gateway Korea Foundation

Board of Directors:

Officers:

Seungkwon You, PhD Chairperson Kathy Hawkinson, BSBA Vice-Chairperson Elizabeth Lenivy, JD Secretary Jason Kim, BA, MBA Treasurer

Members:

Mark Carlie, CPA, CMGA, CN Paul Choi, BA, MA, MTh Emmy Nguyen Crawford, MA Kelly Famuliner, MSW, LCSW Renée Franklin, MBA, MAT Bum Yong Kim, BA, MDiv Hyunsun Kim, B.Ed Youngmi Moon, BS

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Young Hie Kromm, AIA
Kaysong Lee
Sang Koo Shim, CPA, CVA
Richard Stevenson, BA
Soon K. (Steve) Yoon

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Chris Ching
Youngjun Choi
Torin Hovander
Heejin Im
Lois Ingrum
Lauren Janoski
Hyae Yung Kim
Jung Sue Kim
Jinhee Lee
Mindy Park
Sol Shin
Julia Sim
David V. Stevenson, BFA

Korea has such a rich, vibrant, and evolving culture that is now being recognized by the rest of the world. GKF wants to take advantage of this great moment to use Korean cultural appreciation as a means to promote greater awareness, understanding, and cooperation among all the diverse peoples of the world. We accomplish this by continuing to provide our wide array of educational and cultural events to the world community. All our programs are free and open to the public. And as a non-profit organization, GKF relies solely on the generosity of our donors and volunteers to serve our mission. We greatly appreciate any financial support we can receive, to help us continue offering our valuable programing.

So, as we head into the New Year, please consider making a donation to GKF. We are a board and volunteer driven organization, so 100% of your gift will be applied directly to our program expenses. Donate online by going to our website at https://www.gateway-korea.org/give or send us your gift at the following address: Gateway Korea Foundation 9374 Olive Blvd, Suite 106 St. Louis, MO 63132. As a 501(c)(3) not-for-profit organization, your gift will be tax deductible to the extent allowed by IRS regulation.

Finally, our board members, volunteers, and I thank you so much for your past support and participation in GKF. It means so much to us as an organization to have such strong ties with our community, and it is our honor to continue to serve our community in this way. We look forward to the Tenth Anniversary year and for all we will continue to do in the years to come. Please contact me with questions, comments, or offers to volunteer your services to our mission. Please enjoy your holiday season with your loved ones. Look forward to seeing you all again soon.

Seungkwon You, Ph.D Chair, Board of Directors Gateway Korea Foundation

Mission Statement:

Based in St. Louis, MO, the Gateway Korea Foundation mission is to inspire cross cultural appreciation and understanding among the American Midwestern Heartland community in connection with Korean Arts and Cultural experiences.

Gateway Korea Foundation Statement of Financial Position 2022 as of 12/31/2022

Account Number	Account Name	Amount
Assets		_
Current Assets		
1000 1802	Chica Daywood	\$28,003.87
	Stripe Payments	\$863.20
Total Current Assets		\$28,867.07
Total Assets		\$28,867.07
Liabilities		
Current Liabilities		
2100	k Visa Credit Card	\$367.50
Total Current Liabilities	•	\$367.50
Total Liabilities		\$367.50
Equity		
Unrestricted Net Assets		
3000	General Operating Fund	\$28,499.57
Total Unrestricted Net Assets	,	\$28,499.57
Total Equity		\$28,499.57
Total Liabilities + Total Equity		\$28,867.07

Gateway Korea Foundation Statement of Financial Activity December 2022 for the period of 01/01/2022 to 12/31/2022

Account Number	r Account Name	Actual	YTD Budget	Difference	% of Budget	Annual Budget	Annual Budget \$ A	nnual Budget %
Income								
4000	Donations, Individuals - General (Direct Mail, Email)	\$11,120.69	\$10,000.00	\$1,120.69	111.21%	\$10,000.00	\$-1,120.69	111.21%
4010	Donations, Individual - Program Support	\$2,520.00	\$3,300.00	\$-780.00	76.36%	\$3,300.00	\$780.00	76.36%
4020	Donations, Individual - Major Gifts Campaign	\$0.00	\$10.000.00	\$-10,000,00	0.0%	\$10,000,00	\$10.000.00	0.0%
4100	Grants, Governmental	\$0.00	\$6,500.00	\$-6,500.00	0.0%	\$6,500.00	\$6,500.00	0.0%
4130	Grants, Private & Corporate Foundations	\$10,000.00	\$18,200.00	\$-8,200.00	54.95%	\$18,200.00	\$8,200.00	54.95%
4300	Program Fees, Sponsorships, Advertising	\$2,400.00	\$3,000.00	\$-600.00	80.0%	\$3,000.00	\$600.00	80.0%
4310	Product Sales	\$0.00	\$4,000.00	\$-4,000.00	0.0%	\$4,000.00		0.0%
4900	Other Miscellaneous Income	\$0.00	\$5,000.00	\$-5,000.00	0.0%	\$5,000.00	. ,	0.0%
Total Income	-	\$26,040.69	\$60,000.00	\$-33,959.31	43.4%	\$60,000.00	\$33,959.31	43.4%
Expense								
6400	Supplies, Office & Program	\$5,072.09	\$4,250.00	\$822.09	119.34%	\$4,250.00	\$-822.09	119.34%
6600	Printing & Copying	\$1,015.77	\$1,650.00	\$-634.23	61.56%	\$1,650.00	\$634.23	61.56%
6700	Postage & Shipping	\$223.58	\$225.00	\$-1.42	99.37%	\$225.00	\$1.42	99.37%
6800	Fees, Software (Computer, Website, Social Media)	\$1.403.92	\$525.00	\$878.92	267.41%	\$525.00	\$-878.92	267.41%
6900	Fees - Bank Processing	\$54.30	\$0.00	\$54.30	0.0%	\$0.00	\$-54.30	0.0%
7000	Insurance	\$2,069.00	\$2,200.00	\$-131.00	94.05%	\$2,200.00		94.05%
7100	Event Venue	\$2,052.50	\$1,500.00	\$552.50	136.83%	\$1,500.00	,	136.83%
7200	Professional Fees (Performers, Graphic Artists))	\$12.587.00	\$18.300.00	\$-5.713.00	68.78%	\$18.300.00		68.78%
7700	Publicity & Promotion	\$150.00	\$670.00	\$-520.00	22.39%	\$670.00	.,	22.39% Page 1

Account Number	Account Name	Actual	YTD Budget	Difference	% of Budget	Annual Budget	Annual Budget \$	Annual Budget %
8000	Other Miscellaneous Expense	\$282.82	\$1,150.00	\$-867.18	24.59%	\$1,150.00	\$867.18	24.59%
9001	Bank Fees	\$31.95	\$0.00	\$31.95	0.0%	\$0.00	\$-31.95	0.0%
Total Expense		\$24,942.93	\$30,470.00	\$-5,527.07	81.86%	\$30,470.00	\$5,527.07	81.86%
Total		\$1,097.76	\$29,530.00	\$-28,432.24	3.72%	\$29,530.00	\$28,432.24	3.72%

Gateway Korea Foundation DanO 2022 - Statement of Financial Activity for the period of 01/01/2022 to 12/31/2022

Account Number	Account Name	Actual	YTD Budget	Difference	% of Budget	Annual Budget
Income						
4010	Donations, Individual - Program Support	\$500.00	\$1,000.00	\$-500.00	50.0%	\$1,000.00
4020	Donations, Individual - Major Gifts Campaign	\$0.00	\$10,000.00	\$-10,000.00	0.0%	\$10,000.00
Total Income	_	\$500.00	\$11,000.00	\$-10,500.00	4.55%	\$11,000.00
Expense						
6400	Supplies, Office & Program	\$788.00	\$1,200.00	\$ -4 12.00	65.67%	\$1,200.00
6600	Printing & Copying	\$0.00	\$400.00	\$-400.00	0.0%	\$400.00
6700	Postage & Shipping	\$0.00	\$100.00	\$-100.00	0.0%	\$100.00
7000	Insurance	\$611.00	\$200.00	\$411.00	305.5%	\$200.00
7100	Event Venue	\$0.00	\$100.00	\$-100.00	0.0%	\$100.00
7200	Professional Fees (Performers, Graphic Artists))	£0.000.00	£2.500.00	tano no	110.00/	fa 500 00
7700	Publicity & Promotion	\$2,800.00	\$2,500.00	\$300.00	112.0%	\$2,500.00
	Publicity & Profficion	\$0.00	\$200.00	\$-200.00	0.0%	\$200.00
Total Expense		\$4,199.00	\$4,700.00	\$-501.00	89.34%	\$4,700.00
Total	_	\$-3,699.00	\$6,300.00	\$-9,999.00	-58.71%	\$6,300.00

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Gateway Korea Foundation Chuseok 2022 - Statement of Financial Activity for the period of 01/01/2022 to 12/31/2022

Account Number	er Account Name	Actual	YTD Budget	Difference	% of Budget	Annual Budget	Annual Budget \$ /	Annual Budget %
Income								
4010	Donations, Individual - Program Support	\$340.00	\$0.00	\$340.00	0.0%	\$0.00	\$-340.00	0.09
4130	Grants, Private & Corporate Foundations	\$10,000,00	\$15,000.00	\$-5,000,00	66.67%	\$15,000.00	\$5,000.00	66.679
4300	Program Fees, Sponsorships,	\$10,000.00	\$13,000.00	\$-3,000.00	00.07%	\$15,000.00	33,000.00	00.07
	Advertising	\$2,400.00	\$2,000.00	\$400.00	120.0%	\$2,000.00	\$-400.00	120.0%
4310	Product Sales	\$0.00	\$2,000.00	\$-2,000.00	0.0%	\$2,000.00	\$2,000.00	0.0%
Total Income	_	\$12,740.00	\$19,000.00	\$-6,260.00	67.05%	\$19,000.00	\$6,260.00	67.05%
Expense								
6400	Supplies, Office & Program	\$4,142.66	\$3,050.00	\$1,092.66	135.82%	\$3,050.00	\$-1,092.66	135.82%
6600	Printing & Copying	\$1,015.77	\$1,250.00	\$-234.23	81.26%	\$1,250.00	\$234.23	81.26%
6900	Fees - Bank Processing	\$5.50	\$0.00	\$5.50	0.0%	\$0.00	\$-5.50	0.0%
7000	Insurance	\$700.00	\$800.00	\$-100.00	87.5%	\$800.00	\$100.00	87.5%
7100	Event Venue	\$2,052,50	\$1,400.00	\$652.50	146.61%	\$1,400.00	\$-652.50	146.61%
7200	Professional Fees (Performers, Graphic Artists))	\$7.800.00	\$13,000,00	\$-5.200.00	60.0%	\$13,000.00	\$5,200.00	60.0%
7700	Publicity & Promotion	\$150.00	\$370.00	\$-220.00	40.54%	,	*-,	40.54%
8000	Other Miscellaneous Expense	\$134.52	\$700.00	\$-565.48	19.22%	\$700.00	,	19.22%
9001	Bank Fees	\$31.95	\$0.00	\$31.95	0.0%	\$0.00	•	0.0%
Total Expense	_	\$16,032.90	\$20,570.00	\$-4,537.10	77.94%	*		77.94%
Total	_	\$-3.292.90	\$-1.570.00	\$-1.722.90	209.74%	\$-1.570.00	\$1,722.90	209.74%

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Gateway Korea Foundation
Webinar/Film Series 2022 - Statement of Financial Activity
for the period of 01/01/2022 to 12/31/2022

Account Number	Account Name	Actual	YTD Budget	Difference	% of Budget	Annual Budget
Income						
4010	Donations, Individual - Program Support	\$1,680.00	\$300.00	\$1,380.00	560.0%	\$300.00
4100	Grants, Governmental	\$0.00	\$2,800.00	\$-2,800.00	0.0%	\$2,800.00
4310	Product Sales	\$0.00	\$1,000.00	\$-1,000.00	0.0%	\$1,000.00
Total Income		\$1,680.00	\$4,100.00	\$-2,420.00	40.98%	\$4,100.00
Expense						
6400	Supplies, Office & Program	\$141.43	\$0.00	\$141.43	0.0%	\$0.00
6800	Fees, Software (Computer, Website, Social Media)	\$15.00	\$0.00	\$15.00	0.0%	\$0.00
7200	Professional Fees (Performers, Graphic					
	Artists))	\$1,987.00	\$2,800.00	\$-813.00	70.96%	\$2,800.00
7700	Publicity & Promotion	\$0.00	\$100.00	\$-100.00	0.0%	\$100.00
8000	Other Miscellaneous Expense	\$0.00	\$200.00	\$-200.00	0.0%	\$200.00
Total Expense		\$2,143.43	\$3,100.00	\$-956.57	69.14%	\$3,100.00
Total	_	\$-463.43	\$1,000.00	\$-1,463.43	-46.34%	\$1,000.00

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